

Matter 5 Gypsy pitch forecast 2008 – 2018

It is not contested that the forecast growth in pitches for the period 2008 to 2013 will be 67.

Looking at the forecast for 2013 – 2018, the Councils are asked to consider if the sums in Table 14.4 are correct. They are asked to consider two alternative options:

(a) if pitch growth assumed at an annual rate of 3.9% based on historic household formation patterns, then one way of calculating this would be:

$$3.9/100 \times 5 \times 184 = 35.88 \text{ (c 36)}$$

(b) if pitch growth is assumed at an annual rate of 3.9% and this growth is compounded over time, the formula might be:

$$((1.039)^5 \times 184) - 184 = 38.78 \text{ (c39)}$$

Using either of these formulae, the combined 2008 to 2018 requirement would be either:

$$36 + 67 = 103 \quad \text{or}$$

$$39 + 67 = 106$$